

DISCRETIONARY MATCHING CONTRIBUTION NOTICE

Fontainebleau Florida Hotel 401(k) Plan

Fontainebleau Florida Hotel, LLC. has elected to make discretionary matching contributions to eligible Plan participants and is providing this notice in accordance with the plan document. This notice describes the discretionary matching contribution and who is eligible to receive this contribution. Certain other terms not defined within this notice may be defined or described in the Plan's Summary Plan Description (SPD).

Eligibility

Fontainebleau Florida Hotel, LLC may make a discretionary matching contribution to:

- all eligible Participants

The following Participants are excluded from receiving this Contribution:

- all Union Employees
- all Leased Employees

Participation in the Fontainebleau Florida Hotel 401(k) Plan is strictly voluntary, and employees can elect to participate on the first day of the month after attaining age 18 and completing six months and 500 hours of eligible service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). To be eligible, you must also meet the Plan's age, eligibility service, and entry date requirements for making deferral contributions. If eligible, you may be entitled to receive the discretionary matching contribution if you make deferral contributions to the Plan during the Plan year. Participating employees may defer 401(k) contributions up to 90% of their pre-tax annual compensation, as defined in the Plan, subject to the Internal Revenue Service ("IRS") limitations. In addition, participants who have attained the age of 50 before the end of the Plan year are eligible to make catch-up contributions.

The Plan is a Safe Harbor plan that matches 100% of the first 3% of eligible participant compensation and 50% of the next 2% of the eligible participant compensation contributed to the Plan. The Plan Sponsor may make additional discretionary matching employer contributions on behalf of each eligible participant in an amount not to exceed 4% of the eligible participants compensation for the Plan year.

More information about the contributions made pursuant to the Plan or a copy of the most current Summary Plan Description can be obtained by contacting:

Fontainebleau Miami Beach
4441 Collins Avenue
Miami Beach, FL 33140
O: 305.535.3224
E: miahrbenefits@fontainebleau.com

The information contained herein has been provided by the Plan Administrator.